

Course Unit	Political Economy	Field of study	Economics and Management
Bachelor in	Law for Solicitors	School	School of Public Management, Communication and Tourism
Academic Year	2022/2023	Year of study	1
Type	Semestral	Semester	2
Workload (hours)	162	Contact hours	T - , TP 60, PL - , TC - , S - , E - , OT 20, O -
Level	1-1	ECTS credits	6.0
Code	9242-317-1203-00-22		

T - Lectures; TP - Lectures and problem-solving; PL - Problem-solving, project or laboratory; TC - Fieldwork; S - Seminar; E - Placement; OT - Tutorial; O - Other

Name(s) of lecturer(s) Maria Patrocínia Correia Ferreira Sobrinho Correia

Learning outcomes and competences

At the end of the course unit the learner is expected to be able to:
Understanding economic concepts. Understanding consumer's and producer theory. Understanding market structures. Analyse and understand the obtained economic information.

Prerequisites

Before the course unit the learner is expected to be able to:
Basic knowledge of mathematics

Course contents

1. Economic Problem 2. Elementary theory of Demand and Supply. 3. Consumer Theory. 4. Enterprise Theory. 5. Market Structure. 6. National Accounts. 7. Relationship of the Economy and other Sciences.

Course contents (extended version)

1. ECONOMIC PROBLEM
 - Economics definition
 - Economics Science
 - Distinction between microeconomics and macroeconomics
 - Economics methodology
2. ELEMENTARY THEORY OF DEMAND AND SUPPLY
 - Market Demand and Supply
 - Determinants of the Demand and Supply
 - Market equilibrium
 - Changes in equilibrium
 - Elasticity
3. CONSUMER'S THEORY
 - Consumers preferences
 - Budgetary restriction
 - Utility
4. ENTERPRISE THEORY
 - Production Theory
 - Costs Theory
5. MARKET STRUCTURES
 - Definitions
6. NATIONAL ACCOUNTS
 - Gross Domestic Product
 - Domestic and National product
 - Product at factor cost and product at market prices
 - Real and Nominal Product
 - The rates of prices
7. RELATIONSHIP AMONG ECONOMY AND OTHER SCIENCES

Recommended reading

1. Frank, Robert H. (2016). Microeconomics and behavior (9th ed.). New York: McGraw-Hill Higher Education. ISBN 978-0078021695
2. Krugman, P. & Wells, R. (2018). Economics (5th ed.). New York: Worth Publishers Inc. ISBN 99781319181949
3. Pindyck, R. & Rubinfeld, D. (2017). Microeconomics (9th ed.). Essex, England: Pearson Education Limited. ISBN 978-0134184241
4. Samuelson, P. & Nordhaus, W. (2011). Economia (19 edição). Boston: McGraw-Hill. ISBN 9789899717237
5. Mankiw, N. Gregory (2015). Principles of Economics (7th ed.). Stamford: Cengage Learning Inc. ISBN 978- 1-285-16587

Teaching and learning methods

All topics will be exposed in classes where students can take part on their analysis and discussion. A book of exercises complements the course texts where students have the opportunity to learn and consolidate economic skills.

Assessment methods

1. Distributed Evaluation - (Regular, Student Worker) (Final)
 - Development Topics - 25%
 - Final Written Exam - 75% (All the chapters course contents.)
2. Alternative 2 - (Regular, Student Worker) (Supplementary, Special)
 - Final Written Exam - 100%
3. Exchange Students - (Regular, Student Worker) (Final, Supplementary)
 - Final Written Exam - 100% (Study materials will be provided in a language to be defined according to the student's nationality.)

Language of instruction

Portuguese, with additional English support for foreign students.

Electronic validation

Maria Patrocínia Correia Ferreira Sobrinho Correia	Susana Isabel Pinto Ferreira dos Santos Gil	Catarina Alexandra Alves Fernandes	Luisa Margarida Barata Lopes
06-03-2023	07-03-2023	07-03-2023	14-03-2023