

Course Unit	Taxation I	Field of study	Taxation
Bachelor in	Accounting	School	School of Technology and Management
Academic Year	2021/2022	Year of study	2
Type	Semestral	Semester	2
Level	1-2	ECTS credits	6.0
Code	9056-514-2205-00-21		
Workload (hours)	162	Contact hours	T - TP 60 PL - TC - S - E - OT - O -

T - Lectures; TP - Lectures and problem-solving; PL - Problem-solving, project or laboratory; TC - Fieldwork; S - Seminar; E - Placement; OT - Tutorial; O - Other

Name(s) of lecturer(s) José Carlos Lopes, Joao Manuel Pereira Batista

#### Learning outcomes and competences

At the end of the course unit the learner is expected to be able to:

1. Understand the tax concept and characterize the Portuguese tax system.
2. Compute the personal income tax, reducing the tax burden.
3. Compute the corporate income tax and deal with tax compliance issues.
4. Identify and describe the main methods used for transfer pricing purposes.
5. Characterize and identify the main advantages of the scheme of taxation for groups of companies.
6. Understand the importance and the implications of the double taxation agreements, and the low tax jurisdictions in the scope of tax planning.
7. Explain the «rights and protection of taxpayers».

#### Prerequisites

Before the course unit the learner is expected to be able to:

1. Have knowledge on Accounting.
2. Have knowledge on Commercial Law.
3. Have knowledge on Corporate Finance.
4. Have basic computer skills.

#### Course contents

Taxes. Personal Income Tax (IRS); Corporate Income Tax (IRC); Value Added Tax (VAT); Rights and Protection of Taxpayers; Transfer pricing; Group taxation; The international double taxation and the Double Taxation Agreements (DTA); Tax planning; offshore companies and tax havens; Rights and protection of taxpayers; Statute of Tax Incentives (STI).

#### Course contents (extended version)

1. Taxes
  - Tax definition
  - Taxes and fees
  - Tax structure
  - Type of tax
  - Taxation principles
  - Portuguese tax system
  - EU tax harmonization
2. Personal income tax (IRS)
  - Taxable person; Taxable base; The taxation period; Exemptions
  - Category A - Employment income
  - Category B - Business income
  - Category E - Investment income
  - Category F - Income from Immovable Property
  - Category G - Capital gains
  - Category H - Pensions
  - Rates
  - Determination of the tax base
  - Payment; Taxpayers' ancillary obligations
3. Corporate income tax (IRC)
  - Taxable persons; Taxable base; Taxation period; Exemptions
  - Determination of taxable income
  - Positive or negative changes in equity
  - Inventory valuation
  - Depreciation and amortization; Impairment; Provisions
  - Gifts
  - Non-deductible expenses
  - Capital gains and Losses; Economic double taxation; Losses deductible
  - Payment
  - Deductions; Taxpayers' ancillary obligations
4. Transfer pricing
5. Group taxation
6. The international double taxation and the Double Taxation Agreements (DTA)
7. Tax planning; Offshore companies and tax havens
8. Rights and protection of taxpayers
9. Statute of tax incentives

#### Recommended reading

1. Autoridade Tributária e Aduaneira. (2016). Manual do IRC.
2. Carlos, A., Pimenta, M., Durão, J., & Abreu, I. (2021). Guia dos Impostos 2021. Quid Juris.
3. Pereira, M. (2018). Fiscalidade (6ª ed.). Almedina.
4. Sousa, A. (2017). IRC Apontamentos Práticos sobre MOD. 22. Vida Económica.

#### Teaching and learning methods

The course will be taught using a combination of lectures, tutorials (contact hours) and computer-based laboratory sessions.

**Assessment methods**

1. Alternative 1 - (Regular, Student Worker) (Final)
  - Final Written Exam - 50%
  - Practical Work - 50% (IRS - 20% IRC - 30%)
2. Alternative 2 - (Regular, Student Worker) (Supplementary, Special)
  - Final Written Exam - 100%

**Language of instruction**

Portuguese, with additional English support for foreign students.

**Electronic validation**

José Carlos Lopes	António Borges Fernandes	Oliva Maria Dourado Martins	Paulo Alexandre Vara Alves
04-03-2022	11-03-2022	11-03-2022	19-03-2022