

Course Unit	Fundamentals of Strategic Management and International Strategy			Field of study	Management		
Bachelor in	International Business Management			School	School of Technology and Management		
Academic Year	2022/2023	Year of study	2	Level	1-2	ECTS credits 6.0	
Туре	Semestral	Semester	2	Code	8487-711-2202-00-22		
Workload (hours)	162	Contact hours				E - OT 10 O -	
T - Lectures; TP - Lectures and problem-solving; PL - Problem-solving, project or laboratory; TC - Fieldwork; S - Seminar; E - Placement; OT - Tutorial; O - Other							
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Learning outcomes and competences

At the end of the course unit the learner is expected to be able to:

- Understand all aspects of strategic management in the Small and Medium-Sized Enterprises (SMEs) and in multinationals enterprises; Interpret scenarios based on indoor and outdoor organizations, at the international level;
- 3. Formulate, implement and modify organizational strategies.

Prerequisites

- Before the course unit the learner is expected to be able to:
 1. Understand and apply basics concepts of business management;
 2. Use computational tools and browsers.

Course contents

Introduction to strategic management. Scanning the environment. Strategy formulation. Strategy implementation and control. Strategy, processes, and performance. International strategic analysis. Strategic international business development.

Course contents (extended version)

- Introduction to strategic management
 Basic concepts of strategic management
 Corporate governance, ethics, and social responsibility
- Scanning the environment
 Environmental scanning and industry analysis
- Internal scanning: organizational analysis
 3. Strategy formulation
- Strategy formulation
 Strategy formulation: situation analysis and business strategy
 Strategy implementation: organizing for action
 Strategy formulation: corporate strategy
 Strategy formulation: functional strategy and strategic choice
 Strategy implementation and control
 Strategy implementation: Staffing and Leading
 Evaluation and control
 Strategy processes and professorates.

- Evaluation and control

 5. Strategy, processes and performance
 Corporate, business and functional strategies
 The internationalisation process

 6. International strategic analysis
 External triggers to the internationalisation process
 International triggers to the internationalisation process

 7. International business development
 Restricted national market scope

- International market entry and development
 International regional strategies

Recommended reading

- Aaker, D. A., & Moorman, C. (2017). Strategic market management (11th ed.). Wiley.
 Argus, D., & Samson, D. (2021). Strategic leadership for business value creation: Principles and case studies (1st ed.). Palgrave Macmillan
 Grant, R. M. (2021). Contemporary strategy analysis (11th ed.). John Wiley & Sons
 Hitt, M. A., Ireland, R. D., & Hoskisson, R. E. (2019). Strategic management: concepts and cases. Competitiveness and globalization (13th ed.). Cengage Mindtap Learning.
- 5. Hunger, J. D., ed.). Pearson J. D., Hoffman, A. N., & Wheelen, T. L. (2017). Concepts in strategic management and business policy: Globalization, innovation and sustainability (15th

Teaching and learning methods

Theoretical-practical classes using audio-visual resources. This course is based on 'learning by doing', involving the active participation of the student via interventions, individual and teamwork and problem-solving. Real-life case studies are incorporated into lectures to provide opportunities for students to apply theory to practice in a real-life context.

Assessment methods

- Alternative 1 (Regular, Student Worker) (Final, Supplementary)
 Practical Work 30%
- Practical Work 30%
 Work Discussion 10% (Intermediate discussion of the work)
 Work Discussion 10% (final discussion of the work)
 Final Written Exam 50%
 2. Alternative 2 (Student Worker) (Final, Supplementary)
 Final Written Exam 100%
 3. Alternative 3 (Regular, Student Worker) (Special)
 Final Written Exam 100%

Language of instruction

English

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