

Course Unit	Course Unit International Contracts			Field of study	Management	
Bachelor in	International Business Management			School	School of Technology and Management	
Academic Year	2023/2024	Year of study	2	Level	1-2	ECTS credits 3.0
Туре	Semestral	Semester	1	Code	8487-711-2102-00-23	
Workload (hours)	81	Contact hours			C - S -	E - OT 4 O Fieldwork; S - Seminar; E - Placement; OT - Tutorial; O - Other

Nuno Filipe Lopes Moutinho, Sandra Herminia Cardoso Oliveira Name(s) of lecturer(s)

#### Learning outcomes and competences

At the end of the course unit the learner is expected to be able to:

- Use basic knowledge about international law, especially the one related to international trade. Understand the main contractual forms used in international trade. Use and apply the INCOTerms 2020 of the Internacional Chamber of Commerce. Understand the functioning of international payments. Use and apply the UCP 600.

  Understand e-Commerce operations in an international trade perspective.

- 7. Understand the functioning of other international contracts derivatives, foreign exchange, futures, factoring and forfaiting customs and its main formalities

### **Prerequisites**

Before the course unit the learner is expected to be able to: Not applicable.

### Course contents

Laws applicable to international trade. Types of contracts. The ICC/Incoterms 2020. International payments. Documentary credits and the application of the UCP600. Financing and other international contracts. International transport. e-Commerce and international trade. Customs.

### Course contents (extended version)

- 1. Laws applicable to international trade
  - Difference between international laws and domestic laws

  - Applicability of international laws
    Use of international laws in domestic courts
- Types of contracts
   Trade contracts
   Financial contracts
- The two contractual circuits in International Trade
   The ICC/Incoterms 2020
- 3. The ICC/Incoterms 2020

   Application of the INCOTerms 2020 in commercial contracts

   The bridge between the INCOTerms 2020 and the documentary credits

  4. International payments

   Types of payments

   The SWIFT platform

  5. Documentary credits and the application of the UCP600

   Details of documentary credits, specially Letters of Credit

   UCP600 overview of the 39 articles

  6. Financing

- 6. Financing Factoring

  - Forfaiting
- Cross border leases, credit insurance and others
- 7. International Transports8. e-Commerce and international trade
- Changes in international commerce operations introduced by e-commerce
   Customs

# Recommended reading

- Belay, S. (2021). Export-Import Theory, Practices, and Procedures (4th ed.). Taylor & Francis.
   Hill, C. (2020). International business: competing in the global marketplace (13th ed.). McGraw-Hill Education.
   Schwenzer, I., Fountoulakis, C., & Dimsey, M. (2019). International sales law: a guide to the CISG (3rd ed.). Hart Publishing.
   International Chamber of Commerce (2019). Incoterms 2020. ICC
   Cordero-Moss, G. (2017). International Commercial Contracts: Applicable Sources and Enforceability (1st ed.). Cambridge University Press

# Teaching and learning methods

The course will be taught using a combination of lectures and in class activities,

# Assessment methods

- Alternative 1 (Regular, Student Worker) (Final)
   Intermediate Written Test 50% (Written mid-term evaluation.)
   Final Written Exam 50% (Written evaluation.)
   Alternative 2 (Student Worker) (Final, Supplementary, Special)
   Final Written Exam 100%
   Alternative 3 (Regular) (Supplementary, Special)

### Language of instruction

English

Electronic validation		
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11-10-2023	12-10-2023	20-10-2023