

Course Unit	Fundamentals of International Financial Accounting		Field of study	Accounting	
Bachelor in	International Business Management		School	School of Technology and Management	
Academic Year	2022/2023	Year of study	1	Level	1-1
Type	Semestral	Semester	2	ECTS credits	6.0
Code	8487-711-1203-00-22				
Workload (hours)	162	Contact hours	T -	TP 50	PL -
			TC -	S -	E -
			OT 10	O -	

T - Lectures; TP - Lectures and problem-solving; PL - Problem-solving, project or laboratory; TC - Fieldwork; S - Seminar; E - Placement; OT - Tutorial; O - Other

Name(s) of lecturer(s) José Carlos Lopes, Larysa Viktorivna Savosh

### Learning outcomes and competences

At the end of the course unit the learner is expected to be able to:

1. Understand and distinguish accounting theories, concepts and methods
2. Know the process of accounting regulation and harmonization
3. Identify the main accounting systems and the causes of international differences
4. Know how the double-entry system works
5. Prepare and analyse the financial statements

### Prerequisites

Before the course unit the learner is expected to be able to:

Apply basic concepts of mathematics and statistics for business

### Course contents

1. The Context of Accounting; 2. The double-entry bookkeeping system; 3. Financial Reporting Issues; 4. Financial statement analysis.

### Course contents (extended version)

1. The Context of Accounting
  - Introduction to Fundamentals of Accounting
  - Frameworks and concepts
  - The regulation of accounting
  - International differences and harmonization
  - The contents of financial statements
2. The double-entry bookkeeping system
  - The account, the journal, and the ledger
  - Chart of accounts and the rules of recording
  - Accruals and prepayments
  - Depreciation, bad debts and other year-end adjustments
  - Preparing the trial balance
  - Preparing the financial statements
3. Financial Reporting Topics
  - Recognition and measurements of the elements of financial statements
  - Tangible and intangible fixed assets
  - Inventories
  - Financial assets, liabilities and equity
  - An outline of the content of International Financial Reporting Standards
4. Financial Statement Analysis

### Recommended reading

1. Alexander, D., & Nobes, C. (2020). Financial Accounting - an International Introduction (7th ed.). Pearson Education.
2. Douppnik, S., Finn, M., Gotti, G., & Perera, H. (2019). International Accounting (5th ed.). McGraw-Hill.
3. Horngren, C., Harrison, W., & Oliver, S. (2011). Financial & Managerial Accounting (3th ed.). Prentice Hall.
4. Weil, R., Schipper, K., & Francis, J. (2013). Financial Accounting: an Introduction to Concepts, Methods and Uses (14th ed.). South-Western Cengage Learning.
5. Ionascu, M., Ionascu, I. (2021). Introduction to Financial Accounting (10th ed.). Economic Publishing House.

### Teaching and learning methods

The course will be taught using a combination of lectures, tutorials and computer-based laboratory sessions.

### Assessment methods

1. Alternative 1 - (Regular, Student Worker) (Final)
  - Presentations - 25% (Presentation)
  - Practical Work - 25% (Practical Work)
  - Final Written Exam - 50% (Final written exam)
2. Alternative 2 - (Regular) (Supplementary, Special)
  - Final Written Exam - 100% (Final Written Exam)
3. Alternative 3 - (Student Worker) (Final, Supplementary, Special)
  - Final Written Exam - 100% (Final written exam)

### Language of instruction

English

## Electronic validation

José Carlos Lopes, Larysa Viktorivna Savosh	António Borges Fernandes	Nuno Filipe Lopes Moutinho	José Carlos Rufino Amaro
08-03-2023	17-03-2023	17-03-2023	25-03-2023