

Course Unit	International Political Economics	Field of study	Economics
Bachelor in	Languages for International Relations	School	School of Education
Academic Year	2021/2022	Year of study	2
Type	Semestral	Semester	2
Level	1-2	ECTS credits	6.0
Code	8374-626-2203-00-21		
Workload (hours)	162	Contact hours	T - TP 54 PL - TC - S - E - OT 18 O -

T - Lectures; TP - Lectures and problem-solving; PL - Problem-solving, project or laboratory; TC - Fieldwork; S - Seminar; E - Placement; OT - Tutorial; O - Other

Name(s) of lecturer(s) Alcina Maria Almeida Rodrigues Nunes

Learning outcomes and competences

At the end of the course unit the learner is expected to be able to:

1. Know the major international political and economic doctrines
2. Understand the interaction between political and economic international relations
3. Compare the theories of international political economy
4. Relate the international political economy and the political and economic international organizations
5. Explain the evolution of international trade understanding the difference between protectionism and free trade
6. Understand the evolution of the international monetary system
7. Problematisate the globalization process

Prerequisites

Before the course unit the learner is expected to be able to:
Not applicable

Course contents

- Political and economical international order - The economic doctrines and contemporary theories of international political economy - International political economy and international organisations - International trade and its importance - Multinational companies as new actors on the international scene - The international monetary system - The structural transformation of international economic relations: the globalization

Course contents (extended version)

1. Economical International Order
 - The interaction between the "political" and the "economic" in international relations
 - Market economy, market society and world economy
2. The economic doctrines and contemporary theories of International Political Economy
 - Liberalism, nationalism, Marxism
 - Dualism, the theory of modern world-system and theory of hegemonic stability
3. International Political Economy and International Organizations
 - Review and prospects for the twenty-first century
4. International trade
 - The evolution of international trade: from protectionism to free trade and GATT
 - The GATT: principles of operation and multilateral negotiation rounds
 - The Uruguay Round: a new stage of development of trade relations
 - The World Trade Organization: roles and challenges of this international organization
5. Multinational companies as new actors on the international scene
 - The multinational company as a subject of international law
 - Internationalization and business globalization
6. The international monetary system
 - The gold standard and the Bretton Woods system
 - The theory of optimum currency areas
 - Monetary unions: the Europe's economic and monetary union (EMU)
 - The international financial crisis
7. The structural transformation of international economic relations: the globalization
 - Globalization of trade
 - Globalization of financial flows
 - Globalization of sustainable development
 - Globalization of human rights and justice

Recommended reading

1. Ballam, D. N., & Dillman, B. (2018). Introduction to International Political Economy (7th ed.). Routledge.
2. Fernandes, J. P. T. (2020). Elementos de Economia Política Internacional (3ª ed.). Almedina.
3. Frieden, J. A., Lake, D. A., & Broz, J. L. (2017). International Political Economy: Perspectives on Global Power and Wealth (6th ed.). W. W. Norton & Company.
4. Guimarães, M. H. (2005). Economia Política do Comércio Internacional. Principia.
5. O'Brien, R., & Williams, M. (2020). Global Political Economy: Evolution and Dynamics (6th ed.). Red Globe Press.

Teaching and learning methods

- Presentation and discussion of the theoretical concepts lectured - Debate and critical reflection, guided by the teacher, among students within the class - Preparation of group work, analysis of case studies and problem-solving, inside and outside the classroom, to consolidate the learning of the theoretical concepts taught

Assessment methods

1. Continuous evaluation - (Regular, Student Worker) (Final)
 - Development Topics - 40%
 - Intermediate Written Test - 60%
2. Appeal evaluation moment - (Regular, Student Worker) (Supplementary, Special)
 - Final Written Exam - 100%

Language of instruction

Portuguese

Electronic validation

Alcina Maria Almeida Rodrigues Nunes	Pedro Alexandre Oliveira Couceiro	Carla Sofia Lima Barreira Araujo	Carlos Manuel Costa Teixeira
30-10-2021	01-11-2021	01-11-2021	24-11-2021