

Course Unit	Auditing II	Field of study	Auditing
Bachelor in	Accounting	School	School of Technology and Management
Academic Year	2023/2024	Year of study	3
Type	Semestral	Semester	1
Level	1-3	ECTS credits	6.0
Code	9056-514-3101-00-23		
Workload (hours)	162	Contact hours	T - TP 60 PL - TC - S - E - OT - O -

T - Lectures; TP - Lectures and problem-solving; PL - Problem-solving, project or laboratory; TC - Fieldwork; S - Seminar; E - Placement; OT - Tutorial; O - Other

Name(s) of lecturer(s) Jose Bernardo Martins Alves, Nuno Filipe Lopes Moutinho

Learning outcomes and competences

At the end of the course unit the learner is expected to be able to:

1. Develop work planning for an audit of a company's financial statements;
2. Establish the extent and depth of the audit procedures (tests) on the basis of risk and materiality that have been established regarding all areas of financial statements;
3. Control the progress of work and to produce interim reports according to the letter of commitment established with the client;
4. Obtain conclusions about the audit work and, based on the evidence gathered, proceed to the preparation of audit reports and statutory auditor's report;
5. Understand and comply with the audit requirements of the Comissão do Mercado de Valores Mobiliários and other supervisory entities regarding the companies subject to audit.

Prerequisites

Before the course unit the learner is expected to be able to:
Have knowledge of Financial Accounting.

Course contents

Audit of the balance sheet and the income statement; audit reports and professional ethics: most important aspects of regulation of the profession of auditor; The auditor profession (ROC).

Course contents (extended version)

1. Audit of the balance sheet and the income statement
 - Liquid Assets; Purchase of goods and services; Personnel and debts payable
 - Inventories and stocks of goods sold and material consumed; Fixed Assets and Financial Investments
 - Sales, Services Repayments and the Receive of debts;
 - Accrual and deferrals (Assets and Liabilities); Provisions for risks and charges; Equity
2. Reports and Opinions of Auditing
 - Legal certification of accounts; Report of the External Auditor and Report of the Supervisory Board
 - Type of advice on audit
3. Ethics and professional ethics: Most important aspects of regulation of the profession of auditor
4. The auditor profession (ROC)
5. The auditor (ROC) and the company law (CSC)

Recommended reading

1. Almeida, B. (2022). Manual de Auditoria Financeira - Uma análise integrada baseada no risco (4.ª ed.). Escolar Editora.
2. Costa, C. B. (2019). Auditoria Financeira - Teoria e Prática (12.ª ed.). Rei dos Livros.
3. Costa, C. , & Alves, G. (2011). Auditoria Financeira - Casos Práticos (6.ª ed.). Rei dos Livros.
4. Inácio, H. (2014). Controlo Interno - Enquadramento teórico e aplicação prática (1.ª ed.). Escolar Editora.
5. Silva, A. (2015). Técnicas Estatísticas em Auditoria (1.ª ed.). Escolar Editora.

Teaching and learning methods

Theoretical exhibitions that support resolution of work sheets and practical cases; Resolution of practical cases in simulated environment of practice; Sessions tutorials in the hours of contact;

Assessment methods

1. Alternative 1 - (Student Worker) (Final, Supplementary, Special)
 - Final Written Exam - 100%
2. Alternative 2 - (Regular, Student Worker) (Final, Supplementary)
 - Practical Work - 40%
 - Final Written Exam - 60%
3. Alternative 3 - (Regular) (Special)
 - Final Written Exam - 100%

Language of instruction

Portuguese, with additional English support for foreign students.

Electronic validation

Jose Bernardo Martins Alves, Nuno Filipe Lopes Moutinho	Joaquim Agostinho Mendes Leite	Oliva Maria Dourado Martins	José Carlos Rufino Amaro
14-10-2023	16-10-2023	16-10-2023	31-10-2023