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|---|--------------------------------|---------------|----------------|-------------------------------------|------|
| Course Unit | Option II - Financial Auditing | | Field of study | Accounting | |
| Master in | Accounting and Finance | | School | School of Technology and Management | |
| Academic Year | 2013/2014 | Year of study | 1 | Level | 2-1 |
| Type | Semestral | Semester | 2 | ECTS credits | 6.0 |
| Workload (hours) | 162 | Contact hours | T - | TP 36 | PL - |
| | | | TC - | S 3 | E - |
| | | | OT 9 | O - | |
| <small>T - Lectures; TP - Lectures and problem-solving; PL - Problem-solving, project or laboratory; TC - Fieldwork; S - Seminar; E - Placement; OT - Tutorial; O - Other</small> | | | | | |

Name(s) of lecturer(s) Nuno Adriano Baptista Ribeiro

Learning outcomes and competences

At the end of the course unit the learner is expected to be able to:

1. Develop an ethical behavior in auditor profession
2. Understand the limits related to internal and external auditing to ensure independence, despite the possibility of collaboration and interaction
3. Interpret the national and international standards of auditing in the programming of work, in areas of control and planning of the audit work according to the definition of risk and materiality
4. Understand and develop briefly the methodological discipline on the organization of audit work on the structure of the permanent file and the current file
5. Apply the rules for the preparation of audit reports

Prerequisites

Before the course unit the learner is expected to be able to:
Have knowledge in financial accounting and management accounting.

Course contents

1. Enquadramento da Auditoria
2. Generally Accepted Auditing Standards (GAAS) and the Auditing Profession
3. Planning and Procedures in Auditing
4. The Publication of Auditing Reports

Course contents (extended version)

1. Auditing framework.
 - Origin and development of auditing
 - Concept and objectives of auditing
 - Different types of auditing
 - Usefulness and caveats of auditing
 - Expectation GAP
2. Generally Accepted Auditing Standards (GAAS) and the Auditing Profession
 - International GAAS
 - Domestic GAAS
 - The Auditing Profession
 - Auditor's Ethics and Professional Judgement
 - Auditor's responsibility and independence
 - Flaws and fraud: the auditor's role
3. Planning and Procedures in Auditing
 - Business assessment
 - Accounting system and internal control
 - The materiality and auditing risk
 - Auditing coordination and supervision
 - Procedures for obtaining evidence in auditing
4. The Publication of Auditing Reports
 - Financial statements auditing
 - Types of audit reporting standards

Recommended reading

1. Baptista da Costa (2010); Auditoria Financeira, 9.ª Edição, Editora Rei dos Livros, Lisboa.
2. Cosserrat, G. & Rodda N. (2009); Modern Auditing, 3rd Edition, John Wiley & Sons, NY
3. Manual do Revisor Oficial de Contas (ROC), Edição da OROC, actualização anual, Lisboa.
4. Morais, G. & Martins, I. (2013); Auditoria Interna. Função e Processo, 4.ª Edição, Áreas Editora, Lisboa.
5. Porter, B. ; Simon J. & Hatherly, D. (2008); Principles of External Auditing, 3rd Edition, John Wiley & Sons, NY

Teaching and learning methods

Theoretical lessons supporting the resolution of cases involving the use of professional judgement. Combination of lectures and tutorials.

Assessment methods

1. Alternative 1 - (Regular, Student Worker) (Final, Supplementary)
 - Work Discussion - 50%
 - Final Written Exam - 50%
2. Alternative 2 - (Regular, Student Worker) (Final, Supplementary, Special)
 - Final Written Exam - 100%

Language of instruction

Portuguese, with additional English support for foreign students.

Electronic validation

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|-------------------------------|-------------------|-----------------------------|------------------------------|
| Nuno Adriano Baptista Ribeiro | José Carlos Lopes | Ana Paula Carvalho do Monte | Albano Agostinho Gomes Alves |
| 13-01-2014 | 15-01-2014 | 21-01-2014 | 13-02-2014 |